

St Olave's PA Meeting

Minutes of Meeting held on 7 July 2016

Attendees:

Debbie Hills	Chair
Charlotte Rutter	Vice Chair
Amit Singh	Treasurer
Aydin Önaç	President
Tiffany Barradel	
Rinku Chibber	
Jennifer Franks	
Ana Hughes	
Rachael Peek	
Seema Singh	
Wendy Smith	
Shubhra Tripathi	
Nick White	
Ravi Savur	Secretary

Agenda: Use of proceeds from the Mock Tests this year

Amount Raised:

Total Revenues after PayPal fees (at commission rate offered to charities)	£36,118.26
Refunds given	£420.00
Net Revenue	£35,698.26
Expenses associated with test (including for answer sheets, automated correction, couriers, VAT consultant fees for HMRC VAT exemption, etc.)	£1,687.98
Net Profit	£34,010.28

Proceedings:

After much discussion on:

1. the current specific needs of the school,
 2. details around the Head's presentation on funding shortfalls to Y12 and Y7 earlier in the year,
 3. what our constitution says (and the NCPTA's views, as in 2011 we adopted the model constitution for which they had obtained pre-approval from the Charity Commission, with our own minor modifications that were subsequently approved by the Commission),
 4. how future money raised may be used,
 5. what the HMRC VAT exemption requires,
 6. whether it is advisable to agree the use of funds before it is actually raised,
 7. social events foregone in order to ensure that Mock Tests were well resourced,
- the Committee voted on a resolution to use £34000 as follows:

“As funding for the furtherance of education by staffing a non-statutory curriculum teacher (specifically for the coming year towards the cost of hiring a Computing teacher)”

Result and Conclusion: All voted in favour except for one abstention so it was passed.

Meeting finished at 8.40 pm.