

Unaudited Annual Report & Accounts
St Olave's Parents' Association
Charity Number: 312601

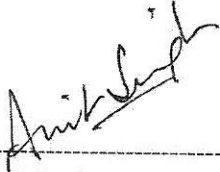
Year ended
31 August 2015

**St Olave's Parents' Association
Treasurer's Annual Report for the year ended 31 August 2015**

Expenditure exceeded income by £24,313.42. Details are given in the Income & Expenditure Account on Page 2.

Payments totalling £52,679.22 were made to or on behalf of St Olave's Grammar School during the year. Details are given on page 4.

The financial state of affairs of the Association as at 31 August 2015 was considered to be satisfactory.



Mr. Amit Singh

Dated

20 - June - 2016

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
ST OLAVE'S PARENTS' ASSOCIATION**

I have examined the attached Income & Expenditure Account, Balance Sheet and Notes to the Accounts, together with the books and vouchers relating to these Accounts.

In my opinion, the said Accounts fairly state the transactions of the Association for the year ended 31st August 2015 and its assets and liabilities at that date.



Mr Hai-Ying Song (FCCA, MBA)
Independent Examiner

Dated

28/06/2016

**St Olave's Parents' Association
Income & Expenditure Account
Year Ended 31 August 2015**

INCOME	Notes	2015		2014		2013	
		£	£	£	£	£	£
Donations - Parents			5,518.00		2,225.03		1707
Uniform Sales			1,713.50		1,731.65		2154.04
Matched Funding			2,475.00		9,608.00		2522
Rugby Catering (net income)			0.00		735.25		522.48
Non Uniform Day			682.67		451.00		470.65
EasyFundraising			207.01		467.15		184.71
Mugs & Pens (net)			0.00		0.00		54.25
			<u>10,596.18</u>		<u>15,217.07</u>		<u>7718.67</u>
NET INCOME/(DEFICIT) FROM EVENTS							
Events & Catering							
Income		277.36		3,796.73		3482.84	
Expenses		<u>(968.08)</u>		<u>(81.00)</u>		<u>(951.89)</u>	
Net surplus			(690.72)		3,715.73		2530.95
Quiz nights							
Income		1,757.91		2,472.06		1292.34	
Expenses		<u>0.00</u>		<u>0.00</u>		0	
Net surplus			1,757.91		2,472.06		1292.34
Christmas Raffle							
Income		2,862.93		2,634.90		1127	
Expenses		<u>(125.00)</u>		<u>0.00</u>		-73.77	
Net surplus			2,737.93		2,634.90		1053.23
Summer Raffle							
Income		3,087.00		2,014.00		554.5	
Expenses		<u>(160.00)</u>		<u>(225.00)</u>		-120	
Net surplus			2,927.00		1,789.00		434.5
PA ball							
Income		11,948.03		12,170.53		5525	
Expenses		<u>(6,884.56)</u>		<u>(6,977.63)</u>		-3087.25	
Net surplus			5,063.47		5,192.90		2437.75
Fun day							
Income		8,179.10		5,916.40		5292.6	
Expenses		<u>(3,082.57)</u>		<u>(857.50)</u>		-2415.38	
Net surplus			5,096.53		5,058.90		2877.22
Magic Night							
Income		2,785.75					
Expenses		<u>(1,421.27)</u>					
Net surplus			1,364.48				
			<u>18,256.60</u>		<u>20,863.49</u>		<u>9520.99</u>
TOTAL NET INCOME			<u>28,852.78</u>		<u>36,080.56</u>		<u>17,239.66</u>
EXPENDITURE							
Donations to St Olave's Grammar School	5		52,679.22		29,979.47		19399.96
Equipment			379.98		59.20		65.86
Subscription			107.00		107.00		107
Flowers			0.00		0.00		190
PA Refreshments			0.00		0.00		41.99
TOTAL EXPENDITURE			<u>53,166.20</u>		<u>30,145.67</u>		<u>19,804.81</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR			<u>(24,313.42)</u>		<u>5,934.89</u>		<u>(2,565.15)</u>

St Olave's Parents' Association
Balance Sheet
As At 31 August 2015

		2015		2014	
		£	£	£	£
CURRENT ASSETS					
Debtors & Prepayments	2	350.00		1,370.30	
Accrued Income		-		-	
Cash at bank		14,310.64		37,246.95	
Cash in hand - floats		70.00		40.00	
		14,730.64	14,730.64	37,287.25	38,657.25
CURRENT LIABILITIES					
Creditors	3	420.00		33.19	
Other Creditors	4	-		-	
			420.00	33.19	33.19
NET ASSETS		14,310.64		38,624.06	
Represented by:					
CAPITAL ACCOUNT					
Brought forward			38,624.06		32,689.17
Excess/(Deficit) of Income over Expenditure			(24,313.42)		5,934.89
			14,310.64	38,624.06	

SIGNED ON BEHALF OF THE COMMITTEE

Amit Singh

Ravi Sarwan

Treasurer

Secretary

Dated

28 - June 2016

Dated

29 June 2016

St Olave's Parents' Association

Bank Reconciliation	YE 31.08.14	Notes
Bank Balance B/F 01.Sep.2014	35,688.85	Verified with Bank Statement - as of 1-Sep-2014.
Receipts	44,544.28	
Payments	65,922.49	
Balance C/F per accounts	<u>14,310.64</u>	
Balance per bank as on 31.Aug.2015	14,310.64	14,310.64 0.00 Verified with Bank Statement - as of 31-Aug-2015.
Add: banking not cleared. Debtors		
Less: cheques not cleared. Creditors		
Balance per cash book	<u>14,310.64</u>	
Difference	0.00	